

DEATH BENEFIT INSURANCE

FINGLAS CREDIT UNION LIMITED

The following outlines changes to the Death Benefit Insurance cover for members of Finglas Credit Union Limited effective from the 1st April 2021.

Death Benefit Insurance will provide you and your family with peace of mind. This benefit of €1,950 will, in addition to our Life Savings and Loan Protection Insurance which is provided FREE to ALL members, make a major contribution towards your funeral expenses.

If you are over 70 years of age and joined Finglas Credit Union Limited before your 70th birthday or if you are under 16* years of age, you will receive **FREE Death Benefit Insurance** of €1,950 **but cover requires that you:**

- **maintain a balance of at least €250 in your share account**
- were in good health at the time of joining the Credit Union if you joined before 01/10/2016
- were in good health at the time of joining the DBI scheme if you joined the Credit Union after 01/10/2016

**free cover for juvenile members ceases when they reach 16 years of age*

If you are aged between the ages of 16 and 69, you can avail of Death Benefit Insurance at a subsidised premium of €24 per year, payable as a monthly deduction of only €2 from your share account.

In the event of any future cancellation of the Death Benefit by the Credit Union or by its Insurance Company, I understand that the Death Benefit will no longer be available. Should that happen, any payments I have made in the past will not be refunded and I will have no claim howsoever arising from the cancellation of the Death Benefit scheme.

A member who chooses to avail of this Insurance may cancel their cover and the monthly deduction of €2 by advising the Credit Union in writing at any stage in the future.

Authorisation Form

To be completed by **members between the ages of 16 and 69** who wish to avail of Death Benefit Insurance.

I wish to avail of the Death Benefit Insurance cover of €1,950 offered by Finglas Credit Union to its members and I authorise the Credit Union to deduct the sum of €2 per month in respect of the subsidised premium from my shares.

Signed _____

Name _____

Date of Birth ____/____/____

Date ____/____/____

Membership Number _____

**Return to Finglas Credit Union Limited
(In person, by post or by emailing the signed authorisation to reception@finglascu.ie)**